



MONROE-UNION COUNTY
COMMUNITY DEVELOPMENT CORPORATION
RAISING THE QUALITY OF LIFE THROUGH HOME OWNERSHIP
PO Box 887 - 549 E. Franklin Street. Monroe, NC 28111
Phone: (704) 283-8804 Fax: (704) 292-1037

Dear Prospective Homeowner,

Thank you for considering Monroe-Union County Community Development Corporation to help make your dream of homeownership. Please complete the steps below so that we may process your application.

1. Complete the entire intake form. Make sure it is signed and dated. If there is a co-applicant, make sure that all of their information is provided and they have signed, as well.
2. Please make copies of all pertinent documents listed on the Intake application.
3. Submit your entire application, signed, dated and all requested documentation in person to the office at 349 East Franklin Street, Monroe, NC 28112 or mail it to: P.O. Box 887, Monroe, NC 28111.
4. Credit Report fee is **\$50.00** and is payable to: Monroe-Union County Community Development Corporation. Payment can be cash or money order and will need to be included with the application.
5. Take the EHome America online homebuyers' class. The link is <https://www.ehomeamerica.org/muccdc>. You may take the class at your own leisure. The cost is **\$50.00** by using coupon code: **MONROEHOME49**.
6. Once you have the intake packet and pertinent documents have been received, please call 704-283-8804 to schedule an appointment. You must meet one-on-one with a Housing Counselor before you receive the homebuyer's education certificate.

Sincerely,

Monroe-Union County
Community Development Corporation

Monroe-Union County Community Development Corporation

Privacy Policy

Monroe-Union County Community Development Corporation is committed to assuring the privacy of individuals and/or families we serve. Information about your personal circumstances given orally and in writing will be treated as totally confidential. Unless authorized by you, no information about you and your family will be accessible to any third party.

Your personal information concerning your financial circumstances, will be provided to creditors, program monitors, and others only with your authorization and signature on the Case Faile and Counseling Agreement. We may also use anonymous aggregated case file information and designing future programs.

Types of information that we may gather about you

- Information we receive from you orally, on applications or other forms, such as your name, address, social security number, assists, employment and income.
- Information about your creditors, account balances, payment history, parties to transactions and credit card usage; and
- Information we receive from credit reporting agency, such as credit history.

You may opt-out of certain disclosures

- You have the opportunity to “opt-out” of disclosures of your nonpublic personal information to third parties (such as creditors, lenders, real estate agents, etc.), that is, direct us no to make those disclosures.
- If you choose to “opt-out”, we will not be able to answer any questions from those third parties. If at any time, you wish to change your decision with regard to your “opt-out”, you may send an email to your Housing Counselor and or come in the office and sign the authorization form.

Release of your information to third parties

- So long as you have not opted-out, we may disclose some or all of the information that we collect. As described above, to your creditors or third parties where we have determined that it will be most beneficial to you, would aid us in counseling you or is a requirement of grant awards which make our services possible.
- We may also disclose any nonpublic personal information about you or former customers to anyone as permitted by law (e.g., if we are compelled by legal process).
- Whitin the organization, access to your information is restricted and access is given only to those employees who need to know to provide adequate services to you. We maintain physical, electronic and procedural safeguards that comply with federal regulations to guard your personal information.

Date: _____

Client's Signature: _____

Monroe-Union County Community Development Corporation Disclosure and Authorization Agreement

1. I/We understand that Monroe-Union County Community Development Corporation provides financial capability/coaching, pre-purchase, refinance, rental and foreclosure mitigation counseling after which I receive a written action plan consisting of recommendations for handling my finances, possibly including workshops as well as being referred to other agencies as appropriate.
2. I/We understand that Monroe-Union County Community Development Corporation to release credit, financial, employment and other information to other agencies or firms as maybe essential to the solving of my/our housing situation.
3. I/We understand that Monroe-Union County Community Development Corporation receives Congressional funds thorough the Department of Housing and Urban Development (HUD) and other funders programs and, as such, is required to share some of my personal information with those programs' administrator or other agents for the purpose of program monitoring, compliance and evaluations (if applicable).
4. I/We give permission for Federal/State/Local or HUD program administrator and/or their agents to follow up with me/us between now and the next three (3) years from the date signed for the purpose of program evaluation.
5. I/We acknowledge that I/We have received a copy of the Monroe-Union County Community Development Corporation's **Privacy Policy**.
6. The Housing Counselor may answer questions and provide information, but not give legal advice. I I/We want legal advice, I/We will be referred for appropriate assistance.

Community Partners Loan Pool (CPLP) Disclosure Statement

Monroe-Union County Community Development Corp. Role is as follows:

- Verify homebuyer's eligibility to program guidelines: income (sufficient & stable), marital status, household size, credit score, affordability ratios, payment shock, cash reserves, etc., if applicable.
- Verify that the home to be purchased meets program guidelines: age, sales price, inspections, etc.
- Provide homeownership education and counseling.
- Assemble, collect & submit the required CPLP documentation to NCHFA on behalf of the borrower once eligibility buyer(s) and house is determined.
- Coordinate the loan closing: working with the closing attorney, homebuyer and first mortgage lender.

N.C. Housing Finance Agency is the ONLY authorized agency to approved CPLP Down Payment Assistance.

IMPORTANT (additional items may be required upon request)

Prior to CPLP Reservation Submission: All existing homes must pass two (2) required property inspections (Home Inspection & Housing Quality Standards "HQS Inspection") and show that any needed repairs or replacements have satisfactorily addressed health, safety, deferred maintenance and durability issues (**Recommend a minimum 60 days before closing**).

Properties 10 years or more old must consist of sufficient documentation of Home Inspection, HQS Inspections, work write ups and proof of repairs, and licensed contractor to inspect ALL major systems. Major Systems are: roof, cladding & weatherproofing (e.g., windows, doors, siding, gutters); plumbing (supply, drainage, water heater); electrical & heating, ventilation, and air conditioning. If any major system has less than five (5) years of remaining useful life, the system must be replaced or the home will be ineligible. A licensed contractor, licensed inspector or certified Rehab. Specialists must sign off that there is a minimum of five (5) years of useful life on all major building system.

Units Prior to 1978 must be pre-approved by NC Housing Finance Agency (recommend a minimum of 60 to 90 days before closing) to be eligible for funding. Units must comply with all applicable State & Federal regulations for ***Lead-Base Paint*** (call to get the minimum required inspection information prior to putting in an offer to purchase "sales Contract").

Note: Existing homes reservations submission and/or ore-1979 pre-approval request does not guarantee the unit will be approved.

I acknowledge that I have read and understand the above mentioned and each has been reviewed by me/us.

Print: Name: _____

Print: Name: _____

Signature: _____

Signature: _____

Housing Counselor's Signature: _____

Copy of this document was given to client (circle one): YES NO

******* Counseling Agreement Disclosure *******

I/We agree to participate in counseling sessions with Monroe-Union County Community Development Corporation to help me/us to improve mu/our housing situation (please select with a check mark):

- ☐ Pre-Purchase Counseling (Homeownership Prep.).
- ☐ Homebuyer's Education Class.
- ☐ Mortgage Delinquency & Default Resolution (Assists homeowners in avoiding foreclosure).
 ___ FHA ___ VA ___ USDA ___ Conventional ___ HELOC ___ Other: _____
- ☐ Rental Housing Counseling (Counseling addresses tenants' and tenancy's rights).
 ___ Section 8 Voucher ___ Subsidy Income Based Housing ___ Senior Income Based Housing
- ☐ Post Purchase Counseling & Home Rehabilitation (Addresses non delinquency and housing improvement issues).
- ☐ Financial Management/Budget (Review and improvement of money management skills).
- ☐ Fair Housing (Review of Fair Housing Laws to determine if discriminatory actions have impacted client's situation)

I/We understand and give authorization to Monroe-Union County Community Development Corporation for the Following:

1. To discuss information, release/receive related to credit history, financial situation, employment and other family problems.
2. To discuss with us any information related to our personal circumstances as may be necessary to help us secure our full legal right in our attempts to secure or improve housing.
3. To use my email address: _____.

I/We understand and agree to the following:

1. Information about our circumstances will be treated as totally confidential and that NO information about me/us will be accessible to any party who is not directly involved in our situation.
2. I/We are free to choose lenders, lending products, realtor, closing attorney, and homes regardless of the recommendations made by the housing counselor.
3. The Housing Counselor will make no decision(s) and take no action(s) without my/our knowledge and consent. At all times Housing Counselor will act to protect the best interest of the applicant.
4. I/We understand that if preceding conditions and assignments are not met, services and/or benefits may be terminated or revoke.

Monroe-Union County Community Development Corporation is a HUD Approved Counseling Agency and as such receives funding from various sources including but not limited to: US Department of Housing and Urban Development, NC Housing Finance Agency, City of Monroe, and include but not limited to: Wells Fargo Bank, Bank of America, Pinnacle Bank and therefore your file may be subject to review for program compliance.

I/We acknowledge that I/We have received a copy of the Monroe-Union County Community Development Corporation's counseling agreement and privacy policy.

Date: _____ Signature: _____

Date: _____ Counselor's Signature: _____

Credit Report Authorization

I hereby authorize and instruct the Monroe-Union County Community Development Corporation to obtain and review my credit report. My credit report will be obtained from a credit-reporting agency chosen by the Monroe-Union County Community Development Corporation. I understand and agree that the Monroe-Union County Community Development Corporation intends to use the credit report for the purpose of evaluating my financial readiness to purchase a home.

My signature below also authorizes the release to the credit reporting agencies of financial or other information that I have supplied to the Monroe-Union County Community Development Corporation in connection with such an evaluation. Authorization is granted to the credit reporting agency to use a copy of this form to obtain any information the credit reporting agency deems necessary to complete my credit report.

In addition, in connection with determining my ability to obtain a loan, I ___ authorize / ___ do not authorize, the Monroe-Union County Community Development Corporation, to share with potential mortgage lenders my credit report and any information that I have provided, including any computations and assessments that have been produced based upon such information.

Date of Authorization: _____ Joint ___ / Single: ___ Fee \$: _____

The above information was disclosed to client(s), prior to client (s) signing authorization.

Counselor's Signature: _____

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Applicant (Please print)

Name : _____

Address : _____

Social Security Num. : _____ - _____ - _____

Date of Birth : _____

Identification : _____

Signature : _____

Co-Applicant (Please print)

Name : _____

Address : _____

Social Security Num. : _____ - _____ - _____

Date of Birth : _____

Identification : _____

Signature : _____

TEN IMPORTANT QUESTIONS TO ASK YOUR HOME INSPECTOR

1. What does your inspection cover?

The inspector should ensure that their inspection and inspection report will meet all applicable requirements in your state if applicable and will comply with a well-recognized standard of practice and code of ethics. You should be able to request and see a copy of these items ahead of time and ask any questions you may have. If there are any areas you want to make sure are inspected, be sure to identify them upfront.

2. How long have you been practicing in the home inspection profession and how many inspections have you completed?

The inspector should be able to provide his or her history in the profession and perhaps even a few names as referrals. Newer inspectors can be very qualified, and many work with a partner or have access to more experienced inspectors to assist them in the inspection.

3. Are you specifically experienced in residential inspection?

Related experience in construction or engineering is helpful, but is no substitute for training and experience in the unique discipline of home inspection. If the inspection is for a commercial property, then this should be asked about as well.

4. Do you offer to do repairs or improvements based on the inspection?

Some inspector associations and state regulations allow the inspector to perform repair work on problems uncovered in the inspection. Other associations and regulations strictly forbid this as a conflict of interest.

5. How long will the inspection take?

The average on-site inspection time for a single inspector is two to three hours for a typical single-family house; anything significantly less may not be enough time to perform a thorough inspection. Additional inspectors may be brought in for very large properties and buildings.

6. How much will it cost?

Costs vary dramatically, depending on the region, size and age of the house, scope of services and other factors. A typical range might be \$300-\$500, but consider the value of the home inspection in terms of the investment being made. Cost does not necessarily reflect quality. HUD Does not regulate home inspection fees.

7. What type of inspection report do you provide and how long will it take to receive the report?

Ask to see samples and determine whether or not you can understand the inspector's reporting style and if the time parameters fulfill your needs. Most inspectors provide their full report within 24 hours of the inspection.

8. Will I be able to attend the inspection?

This is a valuable educational opportunity, and an inspector's refusal to allow this should raise a red flag. Never pass up this opportunity to see your prospective home through the eyes of an expert.

9. Do you maintain membership in a professional home inspector association?

There are many state and national associations for home inspectors. Request to see their membership ID, and perform whatever due diligence you deem appropriate.

10. Do you participate in continuing education programs to keep your expertise up to date?

One can never know it all, and the inspector's commitment to continuing education is a good measure of his or her professionalism and service to the consumer. This is especially important in cases where the home is much older or includes unique elements requiring additional or updated training.

Client's Signature: _____

Date: _____

Housing Counselor's Signature: _____

Date: _____

Monroe-Union County Community Development Corporation

1. Clients are not obligated to receive, purchase, or utilize any other services offered by the organization, or its exclusive partners to receive housing counseling services.
2. Monroe-Union County Community Development Corp. partners include governmental and non-governmental agencies. Additionally, we partner with for profits and not for profit organizations that offers various housing programs. Some of those programs do provide a fee for service and clients are not obligated in any way to use those programs and/or services to utilize the housing counseling services provided by Monroe-Union County Community Development Corp.

Signature Applicant

Date

Signature Co-applicant

Date

Monroe-Union County Community Development Corporation

Ineligible Participant's Policy

Purpose: To ensure compliance with HUD regulations regarding ineligible participants in the HUD Housing Counseling Program and to maintain program integrity.

Scope: This policy applies to all agency staff, including employees and volunteers, involved in providing HUD housing counseling services.

Policy Statement: An agency provides HUD-approved counseling services in compliance with all applicant's regulations, including those concerning ineligible participants. All individuals seeking HUD housing counseling services are screened to identify and exclude those ineligible according to HUD guidelines.

Definition of Ineligible Participant: An individual is considered an ineligible participant in the HUD Housing Counseling if currently suspended or disbarred from federal programs.

Screening Procedures:

1. Initial Inquiry: Application will ask if an individual is seeking HUD housing counseling services has ever been suspended or disbarred from participating in federal programs.
2. Review of Information: If an individual indicates suspension or disbarment, or if staff suspects ineligibility, the individual is informed of potential ineligibility for HUD-funded housing counseling.
3. Verification (if necessary): Documentation may be requested to verify an individual's status regarding suspension or disbarment from federal programs.
4. Referral (if applicable): Individuals ineligible for HUD housing counseling due to suspension or disbarment will be informed and, if appropriate, referred to alternative resources or counseling services not funded by HUD.

Signature Applicant

Date

Signature Co-applicant

Date